



Family Currency:

Teach your kids to manage
money early

Jemia Cunningham-Elder
Fit Your Life Into Your Life®



My Kids...

3 very different children

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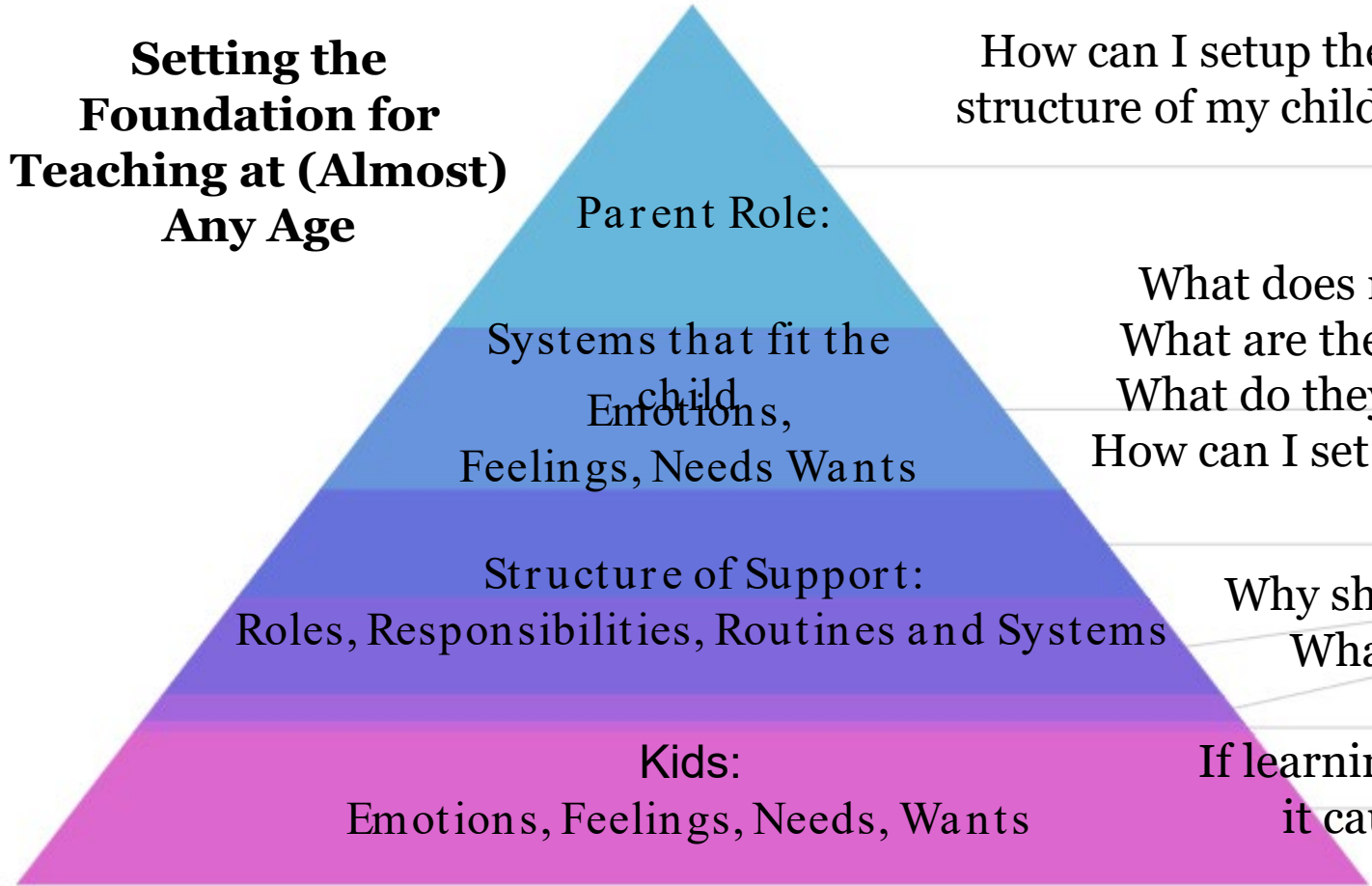
3 very different learning styles

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3 very different goals

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**Setting the
Foundation for
Teaching at (Almost)
Any Age**



How can I setup the space within the structure of my child's learning ability?

Parent Role:

Systems that fit the
child
Emotions,
Feelings, Needs Wants

What does my kid want to do?
What are they capable of doing?
What do they need to be taught?
How can I set them up for success?

Structure of Support:
Roles, Responsibilities, Routines and Systems

Why should my kid care?
What is their goal?

Kids:
Emotions, Feelings, Needs, Wants

If learning to count is tough
it causes shut down



Creating Currency:

1. Cut up scrap pieces of paper and sign them with your name (so that they cannot be forged by your kids) each signed piece of scrap paper is worth 1 family dollar
2. Give the currency a name (Example: J Family Dollars)
3. Setup a way for your kids to earn the family dollars
4. Create a list of activities/items that can be purchased with family dollars
5. Collect the dollars from your kids when they purchase their activity/item

Children do not need to know
how to count dollars and
cents, they just need to
understand the concept!

The Order of Operations: Solve the Money Problem

Kids Needs: Get your kid bought into the idea by asking them for their personal goals or for what would make them feel good

Roles and Responsibilities: Let your kids know what their part is in earning the “family account”

Routine: Set a pay period and have them create a space to save

System: Help them prioritize and let them know when they can trade in their funds

Things I've Learned:

Parent:

- Have a signature or something to avoid forgery
- Only use one currency at a time to avoid inflation
- Set rules about when currency can be redeemed
- Set rules around forgery and honesty

Tools for the kids:

- Write their goals and keep them visible
- Create a bank out of a cereal box
- They are responsible for putting it into the box (not parents)



Family Currency:

Q&A

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