Making Ends Meet in a Pandemic

And MAKING FRUGALITY FASHIONABLE

ELIZABETH NAUMOVSKI www.financeispersonal.ca

ersonal.ca Twitter: @enaumovski

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INTERNATIONAL WOMEN'S DAY

BEFORE WE BEGIN WE NEED TO ACKNOWLEDGE SOME HARD COLD FACTS!

- Oct. 2019 Statistics Canada Report: For every \$1 a man earned, a woman earned \$0.87
- Women's careers are disrupted since they are natural care givers
- Women need affordable childcare to get ahead
- Women live longer than men on less money earned
- 1965 Statistics Canada Report : Men earned \$2.33 per hour,
 Women earned \$1.41 OR for every \$1 a man earned, a woman earned \$0.61





INTERNATIONAL WOMEN'S DAY

THE NUMBERS DON'T LIE!

	women	men	Notes
average life expect	84	80	
salary	87000	100000	
avg tax rate	21.5%	21.5%	average, not marginal
after tax income	68295	78500	
% saved for			
retirement	10%	10%	
contribution	6829.5	7850	
years working	40	40	from age 25 to 65
inflation 0%	0.00%	0.00%	
avg return	4.00%	4.00%	
realreturn	4.00%	4.00%	return on retirement portfolio per year
nestegg	\$648,976.76	\$745,950.30	
retire age	65	65	
years retired	19	15	
			assumed to be half of previous return for
retire real return	2%	2%	reduced risk
assume FV=0			
retire income	\$40,581.26	\$56,915.62	
tax rate	13.21%	13.21%	average tax rate, not marginal
after tax retire			
income	\$35,220.47	\$49,397.07	
permonth	\$ 2,935	\$ 4,116	

INTERNATIONAL WOMEN'S DAY

"Women need an EXTRA \$200,000 before they can retire" – Financial Post December 2000

765 Got par - 16/6

Sisters, you'd better start saving for yourselves

LIVE LONGER, SPEND MORE

Women need an extra \$200.000 before they can retire

BY TRACY LEMAY

Women would have a better chance at a comfortable retirement if they took greater notice of one the basic differences between the sexes.

It's got nothing to do with who likes shopping best, or who really knows how to wield a TV remote. Rather, it's the mundane fact that

on average, women outlive men. The implications of that simple reality for retirement planning aren't fully appreciated, says Adrian Mastracci, a Vancouverbased investment counsellor and financial planner.

The longer lifespan has an impact on the size of the nest egg women have to build to generate the same retirement income as men. Also, women are often thrust into the role of money manager after their spouse or companion dies, a job that they may not be prepared to handle.

Women who retire at 60 will have, on average, as much as 30 years of retired life, suggests Mr. Mastracci, of KCM Wealth Management Inc. Men, on the other from men just to keep up the

hand, will average only 25. The five extra retirement years have to be funded, he points out, and that can be expensive.

Mr. Mastracci offers the example of a 47-year-old women who wants to retire at age 60 with \$75,000 in income (in today's dollars, before taxes). She needs to generate more than \$2.2-million when she retires to provide that level of income through retirement. A man, meanwhile, needs to stockpile about \$2-million.

"I get a lot of gasps from [women] when I come up with the idea that most of them probably need about 10% more on average. It's a substantial difference

same level of income," Mr. Mastracci says. "You just have to have more in the kitty - it's just as simple as that."

Women, in general, will have to save more, "or they're going to have to try to make their money [earn] more," says Sandra Foster. a Toronto-based planner and author of several money management books.

the way of building that bigger investment kitty.

Mr. Mastracci points out that women generally have shorter working careers than men - although that is probably changing - and are more likely than men to be taking care of children and elderly parents or other relatives.

This increases the challes accumulating sufficient accumulating retirement need And many women of re

age today earned less th says Cheryl Bauer Hyde cial planner with Oehl ciates Financial Ma Ltd. in Regina. "They h cumulated the resour retirement properly. Another problem is are more likely to su ties then men, Ms. That can have an in But there are complications in ability to earn inc for retirement, she And when it con their savings P women tend to L investors, Mr. gests, who favor investments ove more rewarding Also, for mar

Making Ends Meet In A Pandemic: Knowing where you spend your money

\$5 PER DAY SAVINGS PROGRAM



Latte face of Elizabeth by Barista Brian

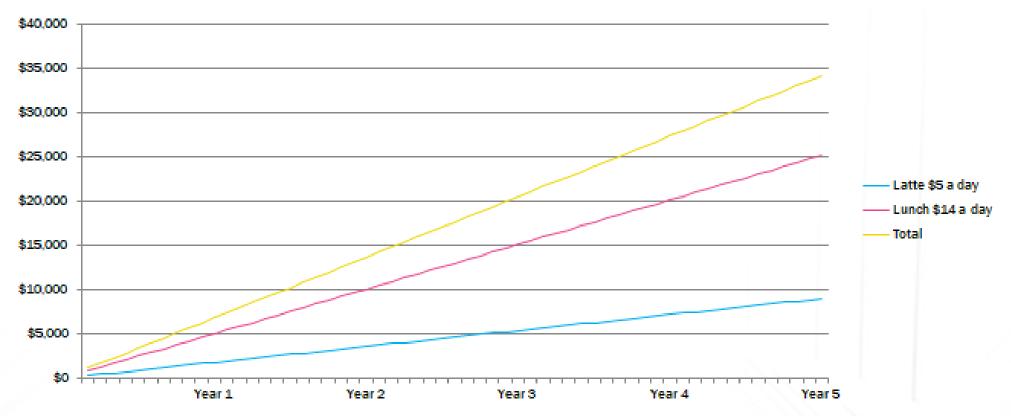
A Guilty Pleasure = Approximately \$5 per day

1 year = \$ 1,825 5 years = \$ 9,130 10 years = \$18,260

This one is obvious.

Making Ends Meet In A Pandemic: Knowing where you spend your money



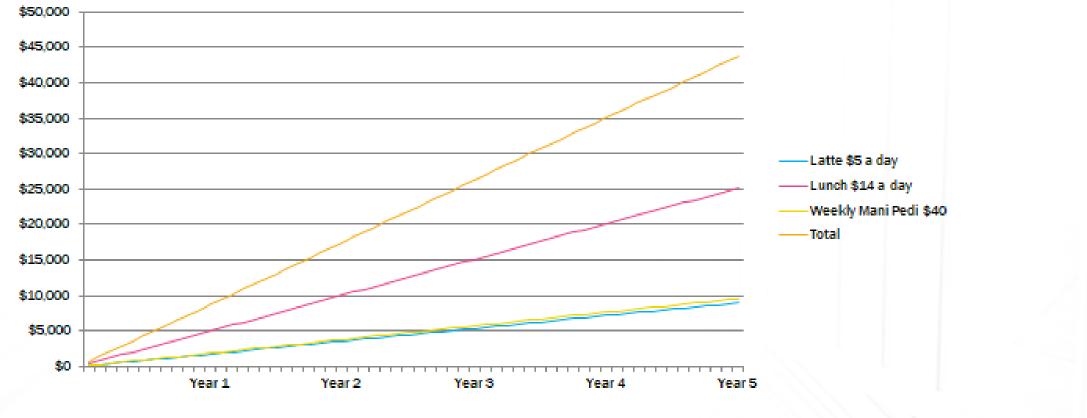


\$5 per day Latte + \$14 per day lunch in 5 years = \$34,200

THE WOMEN'S COLLECTION Financial Literacy Designed for Women VIRTUAL MEGA EVENT

Making Ends Meet In A Pandemic: Knowing where you spend your money

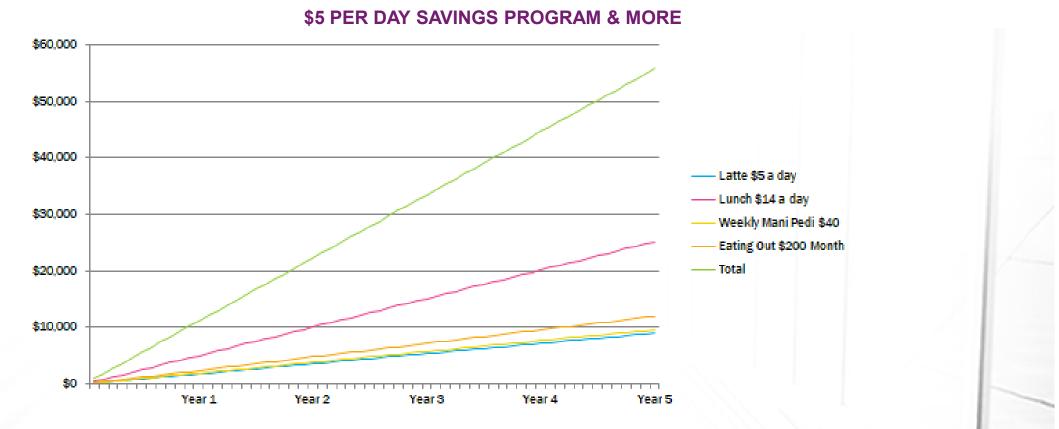




\$5 per day Latte + \$14 per day lunch + \$40 per week mani/pedi in 5 years = \$43,800

THE WOMEN'S COLLECTION Financial Literacy Designed for Women Financial Literacy

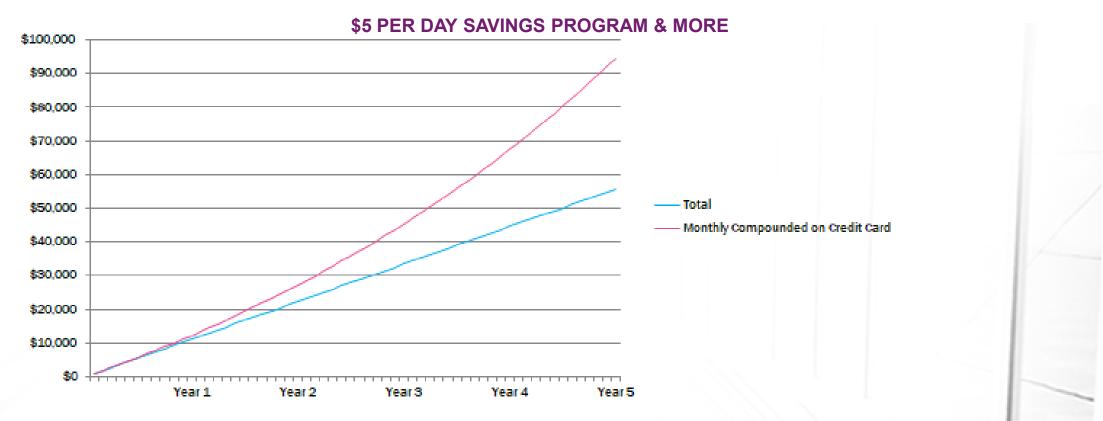
Making Ends Meet In A Pandemic: Knowing where you spend your money



\$5 per day Latte + \$14 per day lunch + \$40 per week mani/pedi + \$200 per month eating out in 5 years = \$55,800

THE WOMEN'S COLLECTION Financial Literacy Designed for Women Financial Literacy

Making Ends Meet In A Pandemic: Knowing where you spend your money



\$5 per day Latte + \$14 per day lunch + \$40 per week mani/pedi + \$200 per month eating out in 5 years = \$55,800. If you put that on your credit card and compounded at 20% per year your GRAND TOTAL would be \$94,635

Making Ends Meet In A Pandemic: Knowing where you spend your money

LIVING A NEEDS VS WANTS LIFE

• Forget about FOMO and YOLO

- Social Media
- Ordering In Buying fresh food, cook, throwing food out
- Alcohol and Cannabis Consumption

 Stop impulse shopping 	Monthly charges	Digital VIP Cable, Digita	al Terminal Rental, M	^{\$} 142 ^{.43}
 False sense of happiness 		🖵 тv	HST (81578	31448): \$18.52
 Anxiety, Stress 		-	Subtotal	^{\$} 160 ^{.95}
 Ostrich hiding 			Subtotal	100

Look at your credit card statements: Are you paying for stuff you need?
 REVIEW!

MAKE FRUGALITY FASHIONABLE

DO I NEED A NEW CELL PHONE: NEEDS VS WANTS

How Many Hours vs Cost?

- \$1,000 item plus 13% HST = \$1,130
- I make \$20 per hour
- \$20 x 50 hours = \$1,000
- Work more than an entire week
- Without putting food on the table or paying other bills
- What if you put it on your credit card and only pay the minimum?



IS IT WORTH IT?

THINK ABOUT COMPOUNDED INTEREST



MAKE FRUGALITY FASHIONABLE

What if you put it on your credit card and only pay the minimum?

Minimum Payment		\$10.00
Payment Due Date		Nov. 12, 2019
Annual Interest Rate:	Purchases	19.99%
	Cash Advances	22.99%
Estimated Time to I The estimated time to	2 (24) (24) (24) (24) (24)	
108 year(s) and 11 mc		

COMPOUNDED INTEREST:

IS IT WORTH IT?

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Warren Buffet – Price vs Value



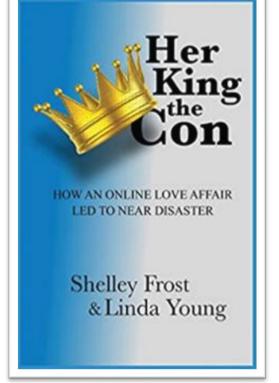
What a Deal! \$970.28 Less than comparable value	******
otal Items Purchased = 3	
DTAL	111.55
UBTOTAL ST Ø 13%	98.72 12.83
:STRIPE RUFFLE SHIRT:WHITE- NA 439053327015 Comparable Value 329.00	32.49
:LEXANDA DOUBLE GGT TOP:IVORY: 888718924630 Comparable Value 350.00	34.99
PROG DSGNR:THREAD VISCOSE TANK:WA 883389579981 Comparable Value 390.00	31.24
SALE Rng: Cantesha I.	



ROMANCE SCAMS

WOMEN HELPING WOMEN

- Fraud awareness
- Seniors
- Belgium









Financial Literacy VIRTUAL MEGA EVENT