

Making Ends Meet in a Pandemic

And MAKING FRUGALITY FASHIONABLE

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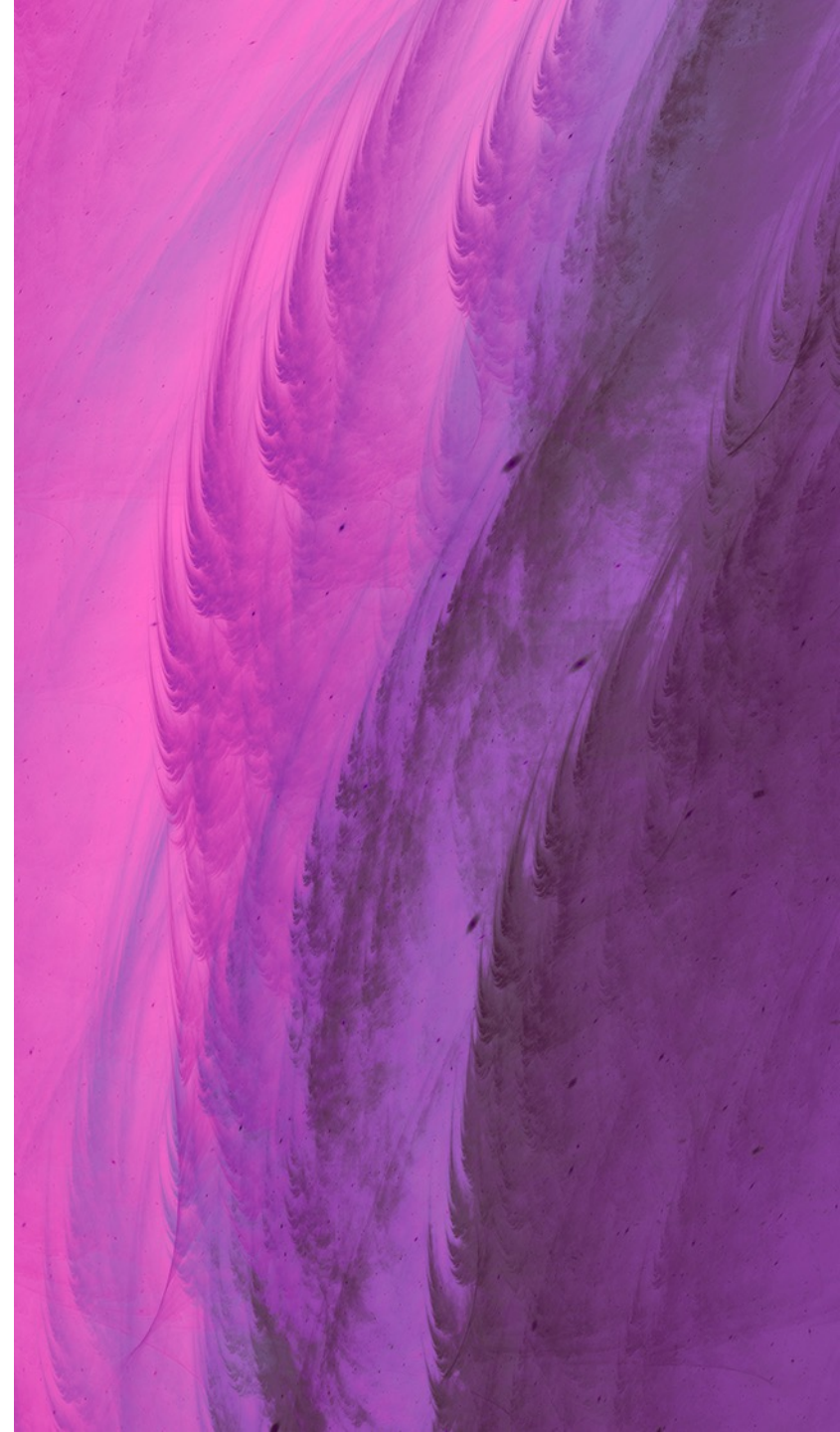
March 8, 2021

FINANCE\$PERSONAL



THE WOMEN'S COLLECTION
Financial Literacy Designed for Women

Financial Literacy
VIRTUAL MEGA EVENT



INTERNATIONAL WOMEN'S DAY

BEFORE WE BEGIN WE NEED TO ACKNOWLEDGE SOME HARD COLD FACTS!

- Oct. 2019 Statistics Canada Report: For every \$1 a man earned, a woman earned \$0.87
- Women's careers are disrupted since they are natural care givers
- Women need affordable childcare to get ahead
- Women live longer than men on less money earned
- 1965 Statistics Canada Report : Men earned \$2.33 per hour,
Women earned \$1.41 **OR** for every \$1 a man earned, a woman earned \$0.61



INTERNATIONAL WOMEN'S DAY

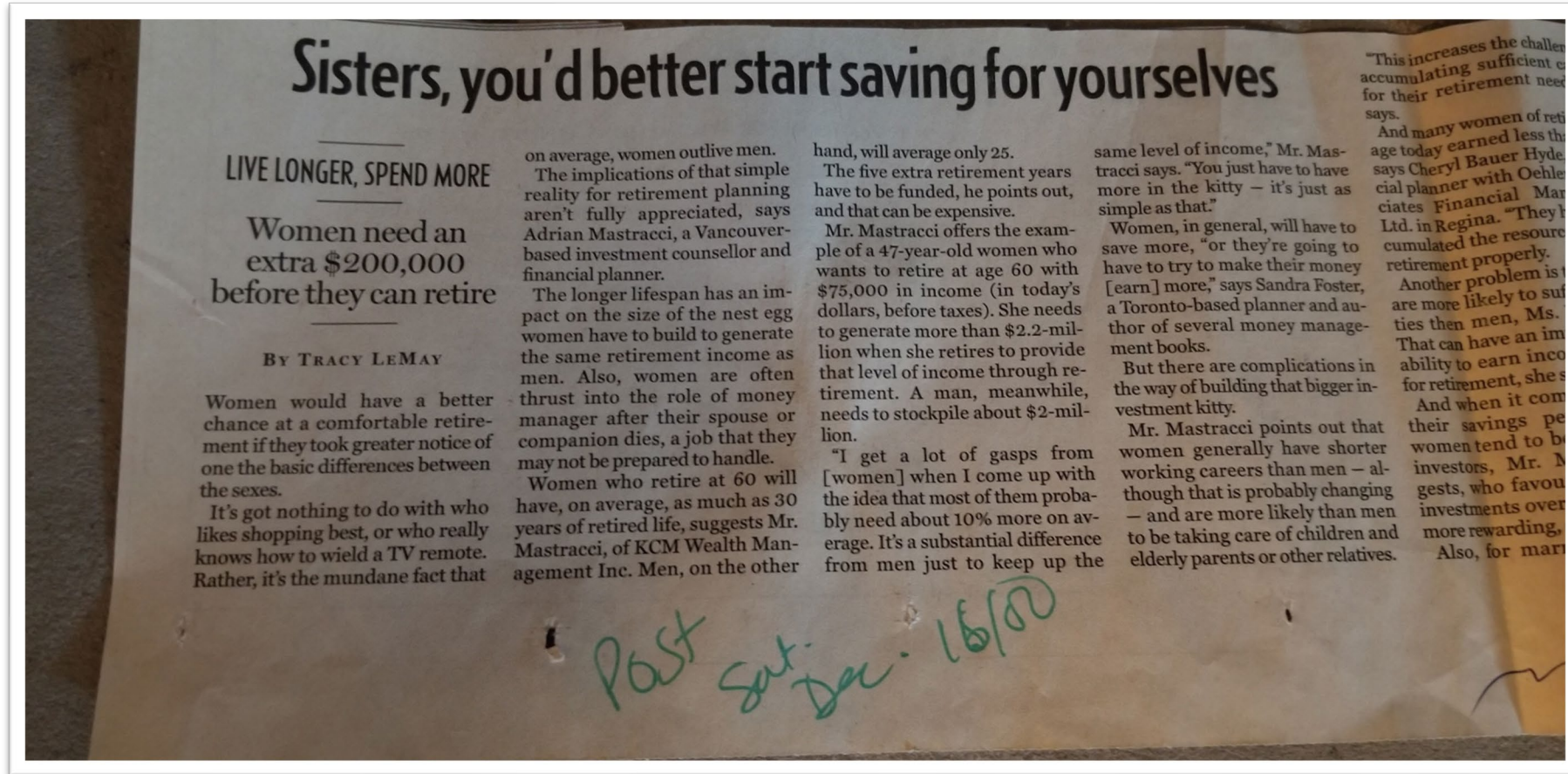
THE NUMBERS DON'T LIE!

	women	men	Notes
average life expect	84	80	
salary	87000	100000	
avg tax rate	21.5%	21.5%	average, not marginal
after tax income	68295	78500	
% saved for retirement	10%	10%	
contribution	6829.5	7850	
years working	40	40	from age 25 to 65
inflation 0%	0.00%	0.00%	
avg return	4.00%	4.00%	
real return	4.00%	4.00%	return on retirement portfolio per year
nest egg	\$648,976.76	\$745,950.30	
retire age	65	65	
years retired	19	15	
retire real return	2%	2%	assumed to be half of previous return for reduced risk
assume FV=0			
retire income	\$40,581.26	\$56,915.62	
tax rate	13.21%	13.21%	average tax rate, not marginal
after tax retire income	\$35,220.47	\$49,397.07	
per month	\$ 2,935	\$ 4,116	



INTERNATIONAL WOMEN'S DAY

“Women need an EXTRA \$200,000 before they can retire” – Financial Post December 2000



Making Ends Meet In A Pandemic: Knowing where you spend your money

\$5 PER DAY SAVINGS PROGRAM



Latte face of Elizabeth by Barista Brian

A Guilty Pleasure = Approximately \$5 per day

1 year = \$ 1,825

5 years = \$ 9,130

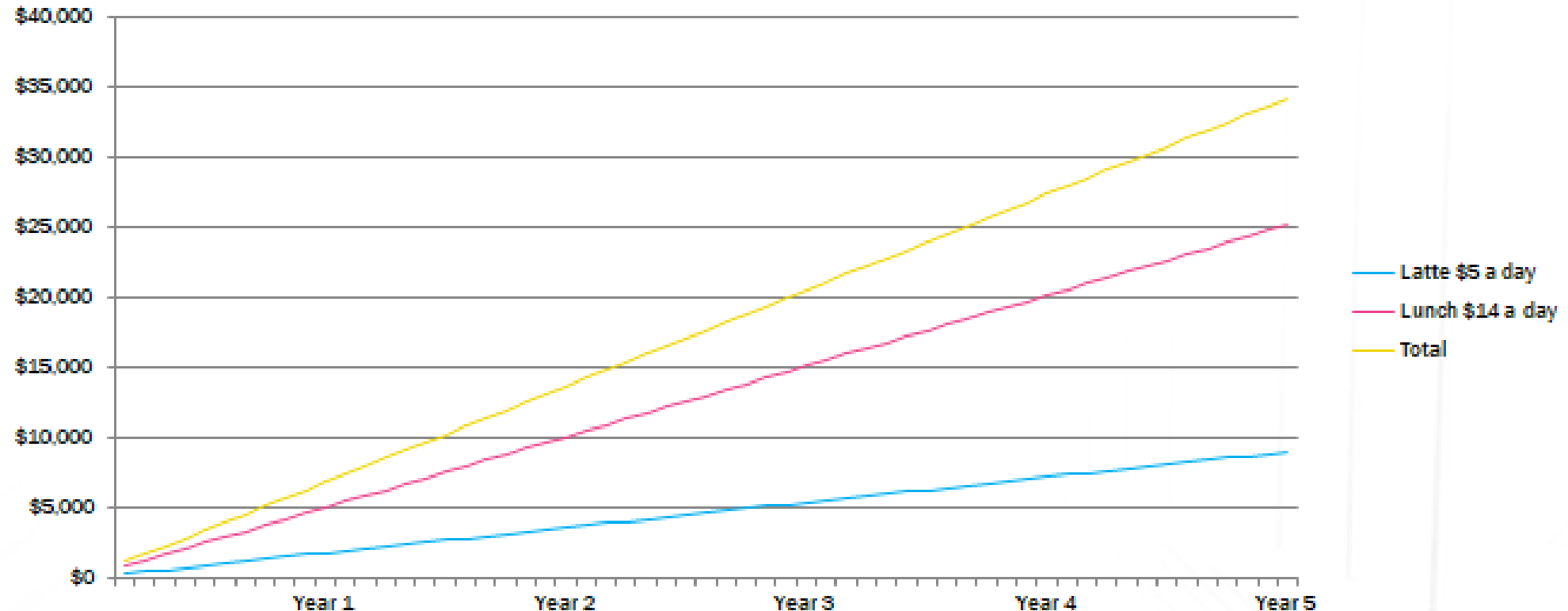
10 years = \$18,260

This one is obvious.



Making Ends Meet In A Pandemic: Knowing where you spend your money

\$5 PER DAY SAVINGS PROGRAM & MORE

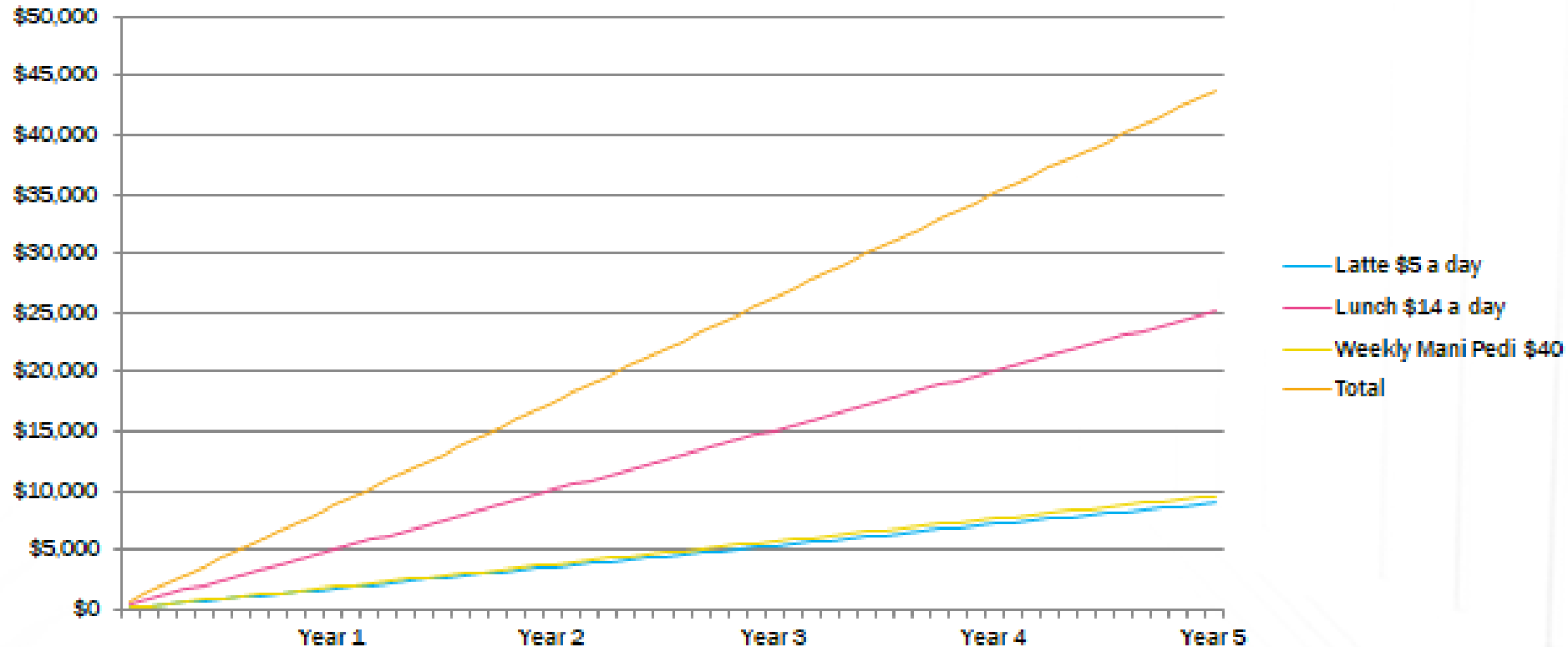


\$5 per day Latte + \$14 per day lunch in 5 years = \$34,200



Making Ends Meet In A Pandemic: Knowing where you spend your money

\$5 PER DAY SAVINGS PROGRAM & MORE

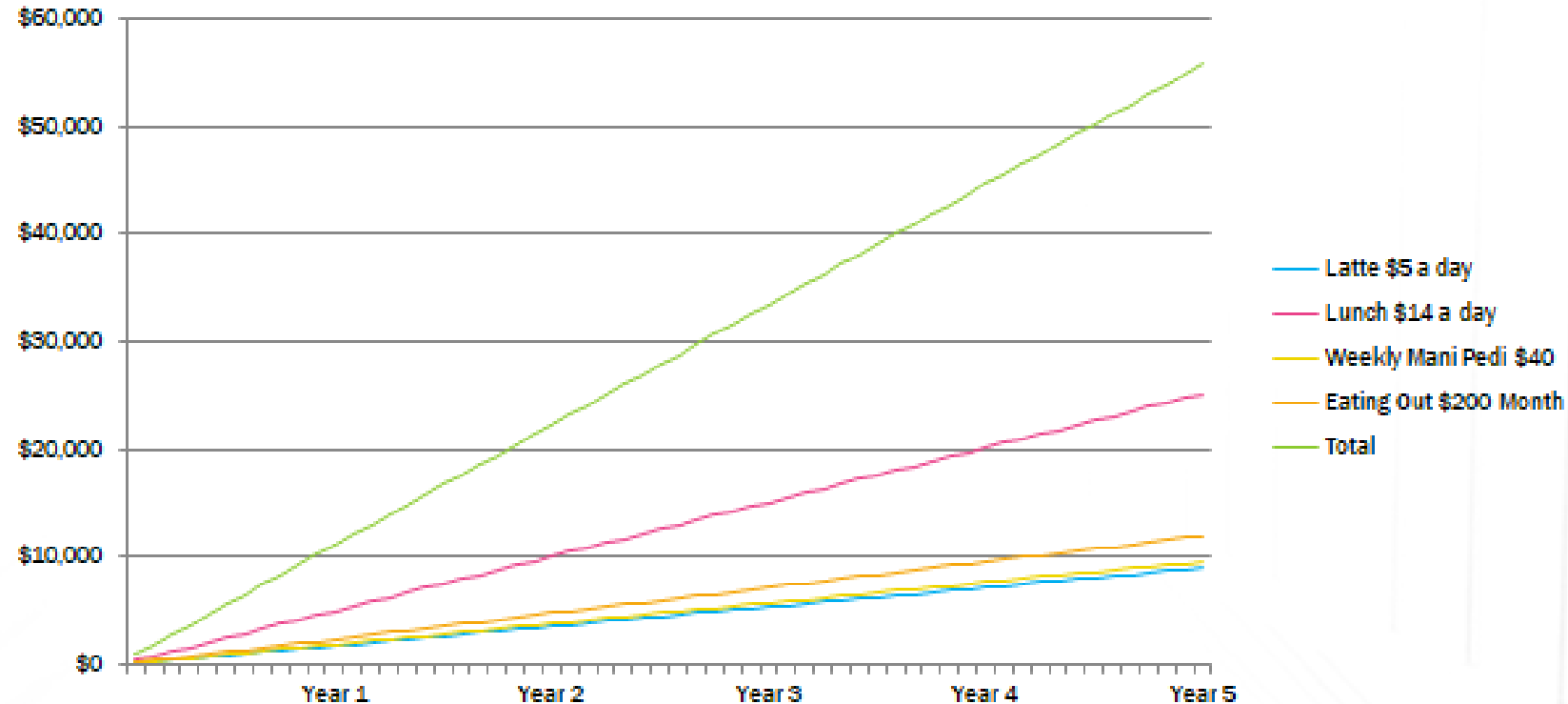


\$5 per day Latte + \$14 per day lunch + \$40 per week mani/pedi in 5 years = \$43,800



Making Ends Meet In A Pandemic: Knowing where you spend your money

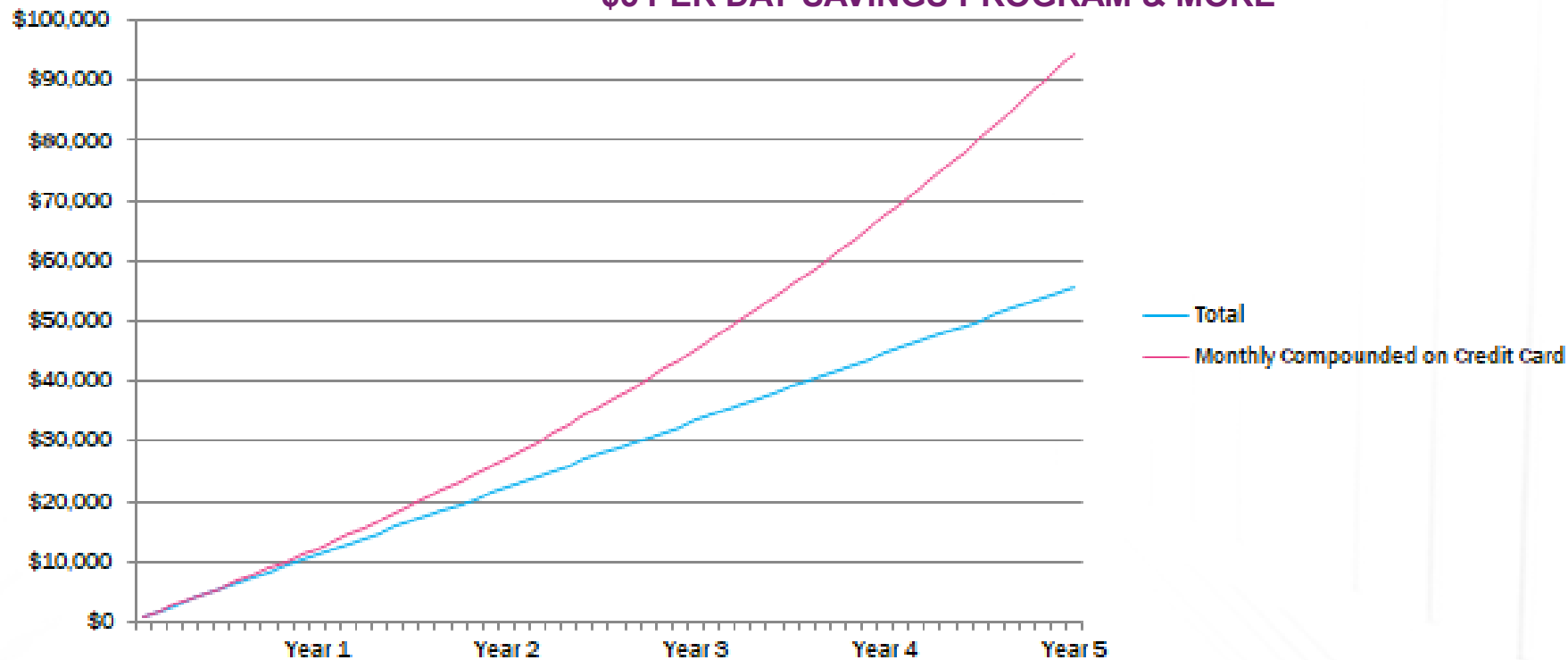
\$5 PER DAY SAVINGS PROGRAM & MORE



\$5 per day Latte + \$14 per day lunch + \$40 per week mani/pedi + \$200 per month eating out in 5 years = \$55,800

Making Ends Meet In A Pandemic: Knowing where you spend your money

\$5 PER DAY SAVINGS PROGRAM & MORE



\$5 per day Latte + \$14 per day lunch + \$40 per week mani/pedi + \$200 per month eating out in 5 years = \$55,800. If you put that on your credit card and compounded at 20% per year your GRAND TOTAL would be \$94,635



Making Ends Meet In A Pandemic: Knowing where you spend your money


LIVING A NEEDS VS WANTS LIFE

- **Forget about FOMO and YOLO**

- Social Media
- Ordering In – Buying fresh food, cook, throwing food out
- Alcohol and Cannabis Consumption

- **Stop impulse shopping**

- False sense of happiness
- Anxiety, Stress
- Ostrich hiding

Monthly charges	Digital VIP Cable, Digital Terminal Rental, M...	\$ 142.43
	 TV	HST (815781448): \$18.52
	Subtotal	\$ 160.95

- **Look at your credit card statements: Are you paying for stuff you need?**

REVIEW!



MAKE FRUGALITY FASHIONABLE

DO I NEED A NEW CELL PHONE: NEEDS VS WANTS

How Many Hours vs Cost?

- \$1,000 item plus 13% HST = \$1,130
- I make \$20 per hour
- \$20 x 50 hours = \$1,000
- Work more than an entire week
- Without putting food on the table or paying other bills
- What if you put it on your credit card and only pay the minimum?

Annual Interest Rate: Purchases		19.99%
Cash Advances		22.99%
Estimated Time to Pay		
The estimated time to pay your New Balance in full if you pay only the Minimum Payment each month is: 7 year(s) and 8 month(s).		
NEW BALANCE	MINIMUM PAYMENT	PAYMENT DUE DATE
\$955.94	\$10.00	Oct. 13, 2020

IS IT WORTH IT?

THINK ABOUT COMPOUNDED INTEREST



MAKE FRUGALITY FASHIONABLE

What if you put it on your credit card and only pay the minimum?

**COMPOUNDED
INTEREST:**

IS IT WORTH IT?

PAYMENT INFORMATION	
Minimum Payment	\$10.00
Payment Due Date	Nov. 12, 2019
Annual Interest Rate: Purchases	19.99%
Cash Advances	22.99%
Estimated Time to Pay	
The estimated time to pay your New Balance in full if you pay only the Minimum Payment each month is: 108 year(s) and 11 month(s).	
NEW BALANCE	MINIMUM PAYMENT
\$13,706.31	\$10.00

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MAKING FRUGALITY FASHIONABLE

Warren Buffet – Price vs Value



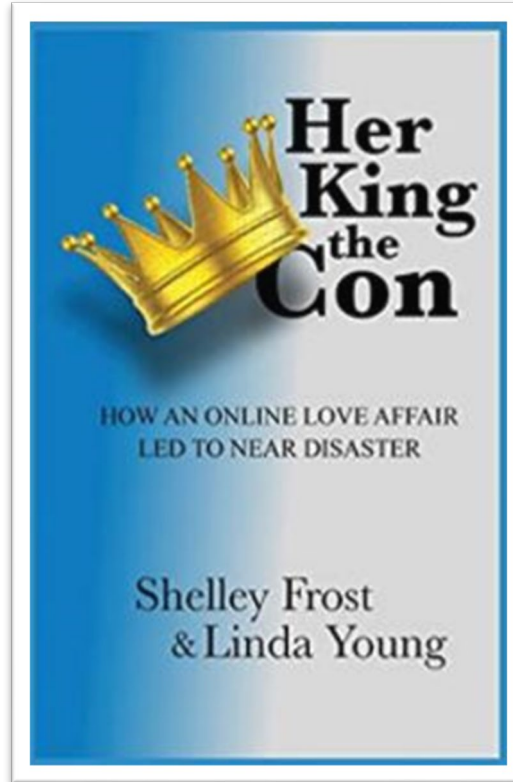
SALE	Rng: Caniesha I.	
PROG DSGNR:THREAD VISCOSE TANK:WA		
883389579981		31.24
Comparable Value	390.00	
:LEXANDA DOUBLE GGT TOP:IVORY:		
888718924630		34.99
Comparable Value	350.00	
:STRIPE RUFFLE SHIRT:WHITE- NA		
439053327015		32.49
Comparable Value	329.00	
SUBTOTAL		98.72
TAX @ 13%		12.83
TOTAL		111.55
Total Items Purchased = 3		

What a Deal!		
\$970.28		
Less than comparable value		

ROMANCE SCAMS

WOMEN HELPING WOMEN

- Fraud awareness
- Seniors
- Belgium





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